

29.—Provincial Government Direct and Indirect Debt (less Sinking Funds), as at Mar. 31, 1965

Direct and Indirect Debt	Nfld.	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Y.T.	N.W.T.	Canada
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Direct Debt—</b>													
<b>Funded Debt—</b>													
Bonded debt.....	160,400	37,904	365,262	284,984	1,085,728	2,047,107	295,149	595,740	9,480 <sup>1</sup>	70,411	—	—	4,972,185
Less sinking funds.....	21,217	5,923	85,952	75,357	124,141	154,821	60,335	168,232	—	70,411	—	—	706,389
Net bonded debt.....	159,183	31,981	279,310	209,627	961,587	1,892,286	234,814	427,508	9,480	—	—	—	4,265,796
Net treasury bills (term of 2 or more years).....	—	—	—	8,233	60,000	—	21,809	23,910	6,310	—	—	—	120,265
<b>Net Funded Debt.....</b>	<b>159,183</b>	<b>31,981</b>	<b>279,310</b>	<b>217,863</b>	<b>1,021,587</b>	<b>1,892,286</b>	<b>256,623</b>	<b>511,418</b>	<b>15,790</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,386,061</b>
Short-term treasury bills (term of less than 2 years).....	—	7,300	10,500	11,800	40,000	—	63,485	16,500	—	—	—	—	149,585
Temporary loans and overdrafts.....	19,326	8,822	13,772	—	—	—	12,485	6,637	—	6,283	—	—	67,325
Trust funds, savings and other deposits.....	—	4,814	235	1,317	348	228,462	2,518	1	20	13,915	83	—	251,763
Accounts and other payables.....	24,677	2,428	17,987	11,658	216,200 <sup>2</sup>	83,269 <sup>4</sup>	3,116	7,252	16,038	25,066	7,558	3,894	419,153
Accrued interest and other accrued expenditure.....	346	—	4,078	6,877	24,659	50,109	19,291	7,532	103	—	—	—	112,995
<b>Totals, Direct Debt (less Sinking Funds)</b>	<b>203,532</b>	<b>55,345</b>	<b>325,952</b>	<b>240,515</b>	<b>1,302,794<sup>3</sup></b>	<b>2,254,126</b>	<b>357,518</b>	<b>549,340</b>	<b>31,951</b>	<b>45,204<sup>5</sup></b>	<b>7,651</b>	<b>3,894</b>	<b>5,386,832</b>
<b>Indirect Debt—</b>													
Guaranteed bonds or debentures.....	23,412	8,125	3,268 <sup>6</sup>	111,527	1,890,005	1,771,389	392,205	16,719	430,602	1,470,062	—	—	6,117,312
Less sinking funds.....	—	—	759	1,301	51,420	49,294	13,482	—	12,197	92,729	—	—	221,182
Net guaranteed bonds or debentures.....	23,412	8,125	2,507	110,226	1,838,585	1,722,095	378,723	16,719	418,405	1,377,333	—	—	5,896,130
Guaranteed bank loans.....	22,899	8,251 <sup>7</sup>	2,286	5,524	3,798	5,773	—	5,395	1,938	734	—	—	56,568
Municipal Improvement Assistance Act loans.....	—	—	142	57	806	—	—	72	27	33	—	—	937
Other guarantees.....	3	—	—	—	—	—	—	2,741	4,854	7,150	—	—	14,748
<b>Totals, Indirect Debt (less Sinking Funds)</b>	<b>46,294</b>	<b>16,376</b>	<b>4,935</b>	<b>115,807</b>	<b>1,842,939</b>	<b>1,727,668</b>	<b>378,723</b>	<b>24,927</b>	<b>425,224<sup>8</sup></b>	<b>1,395,250</b>	<b>—</b>	<b>—</b>	<b>5,968,393</b>
<b>Totals, Direct and Indirect Debt (less Sinking Funds)</b>	<b>249,816</b>	<b>71,721</b>	<b>330,887</b>	<b>356,322</b>	<b>3,145,733</b>	<b>3,981,994</b>	<b>736,241</b>	<b>574,267</b>	<b>457,175</b>	<b>1,430,514</b>	<b>7,651</b>	<b>3,894</b>	<b>11,355,225</b>
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Direct debt (less sinking funds) per capita.....	409	512	428	400	230	335	372	578	22	25	510	156	275
Indirect debt (less sinking funds) per capita.....	93	152	6	186	326	257	394	26	293	774	510	156	305

<sup>1</sup> Includes bonds issued by the Ontario Junior Farmer Establishment Loan Corporation \$20,000,000 and by the Ontario Municipal Improvement Corporation \$29,000,000.  
<sup>2</sup> Excludes bonds due \$2,000.  
<sup>3</sup> Includes debts assumed by the province as follows: Metropolitan Boulevard \$63,290,282, bonds issued by the Quebec Municipal Corporation in the name of school corporations \$14,989,309, and loans contracted by certain University Institutions \$18,005,413.  
<sup>4</sup> Includes net liability of the province re Ontario Savings Office \$80,489,000 at Mar. 31, 1965.  
<sup>5</sup> Excludes debt of toll road authority.  
<sup>6</sup> Excludes bonds of the Halifax-Dartmouth Bridge Commission \$5,548,000.  
<sup>7</sup> Amount authorized; information re amounts outstanding not available.  
<sup>8</sup> In addition, the province has guaranteed the interest on school district debentures having a par value of \$4,411,000, on sewage disposal and water supply debentures having a par value of \$2,670,000, and on principal of mortgage loans under the elderly persons housing act of \$711,000.  
<sup>9</sup> Excludes guaranteed interest under the School Borrowing Assistance Act and the School Building Assistance Act on principal borrowings of \$11,151,000.